

For Immediate Release

Hotel Okura Manila to Open in 2018

-Okura to introduce luxury hotel in Resorts World Manila, Philippines-

TOKYO, JAPAN, December 15, 2017—<u>Hotel Okura Co., Ltd.</u> announced today that it has entered an agreement with <u>Travellers International Hotel Group Inc.</u> (TIHGI) to manage Hotel Okura Manila, which will open in Manila, Philippines in 2018.



Located near Manila's Ninoy Aquino International Airport (NAIA), the 191-room Hotel Okura Manila will be conveniently situated within Resorts World Manila, an integrated resort owned by TIHGI. As a gateway to Makati City, the country's financial district, the hotel will offer easy access to Manila's business and leisure centers.

Hotel Okura Manila will be a state-of-the-art resort destination distinguished by its sophisticated Okura-style hospitality. It will offer numerous dining options, including traditional Japanese and Spanish restaurants, all-day dining, and a bar. Guests will enjoy

the comforts of spacious rooms averaging 60 square meters, as well as a pool and fitness facility.

"As Hotel Okura's first hotel to open in the Philippines, we will leverage the group's expertise in traditional Japanese hospitality to make Hotel Okura Manila a much-beloved hotel among both local and foreign visitors," said Toshihiro Ogita, president of Hotel Okura Co., Ltd. "For the past five years, the Philippines has experienced high economic growth surpassing 6% per annum, and its tourism market is expected to achieve mid- to long-term growth."

The country's population of well over 100 million is now the second largest in the ASEAN region following Indonesia, and averages a youthful 24 years of age. The Philippine Department of Tourism is working to attract over 12 million foreign tourists by 2022, including through major investments in infrastructure.

Hotel Okura Manila will be Hotel Okura's second Manila property to be announced. "Hotel Okura has worked closely with TIHGI, which has been a supportive and reliable partner," Ogita commented. Hotel Okura is pursuing an ambitious plan to expand its global portfolio to 100 properties, primarily in the fast-growing Asian region.

Eleven properties are in the pipeline, all due to open by 2020 under one of three hotel groups: Okura Hotels & Resorts, Nikko Hotels International, or Hotel JAL City. These properties will be managed by Okura Nikko Hotel Management Co., Ltd., a subsidiary of Hotel Okura.

Hotel Okura aims to strengthen the bond with the promising markets including the Philippines. To remark its commitment, Hotel Okura has made a donation of 100,000 USD to the Philippine Red Cross for natural disaster recovery in 2013.

Note to Editors

Although Hotel Okura Co., Ltd. announced the launch of a "Hotel Okura Manila" in 2014, the Hotel Okura Manila detailed in this press release is a new and separate hotel.

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About Travellers International Hotel Group Inc.

Travellers International Hotel Group Inc. (TIHGI) is a publicly listed company wherein Alliance Global Group Inc. (AGI) and Genting Hong Kong (GHK) are majority shareholders. Resorts World Manila (RWM) is GHK's first foray into land-based attractions and integrated resorts and one of the premium leisure brands under the Genting Group.

About Hotel Okura Co., Ltd.

Hotel Okura Co., Ltd. was founded in 1958 and opened its flagship Hotel Okura Tokyo in 1962. Hotel Okura has extensive expertise in the hospitality world, including asset ownership and hotel development, as well as hotel management, restaurant business and chain operations through its subsidiaries and other group companies. The brand unites its member hotels under the Best Accommodation, Cuisine and Service (Best A.C.S.) philosophy to ensure that all guests enjoy Okura's signature hospitality, which combines Japanese attention to detail and Western functionality. Okura Nikko Hotel Management Co., Ltd., a subsidiary of Hotel Okura operates 72 properties (47 in Japan and 25 overseas) encompassing over 22,500 guest rooms (as of December 1, 2017) under three hotel groups: Okura Hotels & Resorts, Nikko Hotels International and Hotel JAL City. Please visit www.okura.com.