

To whom it may concern

Monday, May 31, 2010 Junko Igarashi Hotel Okura Co., Ltd.

Announcement

Recently, some media reported that Japan Airlines International Co., Ltd has come to a decision to sell JAL Hotels Co., Ltd, its subsidiary to Hotel Okura Co., Ltd. However, Hotel Okura Co., Ltd. has not made any official decision regarding this matter.

Concluded.

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