Press Release

The First Japanese Luxury Hotel in Macau

Hotel Okura Macau Opens on May 15, 2011

~Japanese Hospitality Makes its Macau Debut at Galaxy Macau™

Hotel Okura Co., Ltd.

Hotel Okura Co., Ltd. (Head office: Tokyo, Japan; President: Toshihiro Ogita) will open Hotel Okura Macau on May 15, 2011, in Galaxy Macau™, the massive new leisure and entertainment complex in the Cotai District, Macau S.A.R.

A bird’s-eye-view of Galaxy Macau™:

Hotel Okura Macau is located in the front area on the right side, above.

The rear right: Banyan Tree Macau ; on the left side: Galaxy Hotel
Hotel Okura Macau offers traditional Japanese service with meticulous attention to detail in an atmosphere designed for relaxation. The new hotel welcomes guests from around the world with a combination of Japanese culture, superlative attention to detail and state-of-the-art functionality. Hotel Okura has been known for its outstanding hospitality for more than 50 years, since the opening of Hotel Okura Tokyo, the flagship hotel of the group.

All of the hotel’s facilities, including its 488 guest rooms, display state-of-the-art amenities complemented by traditional Japanese touches. The deluxe guest rooms range from 46 to 52 square meters (495 to 560 square feet). From the guest rooms facing the inside of the resort complex, guests can see the entertainment facility “Grand Resort Deck.” Guest rooms facing the outside of the resort complex have a view of the Chinese mainland.

In the Japanese restaurant Yamazato, which has been highly-praised by Japanese and international visitors, guests can savor authentic Japanese food – kaiseki meals, freshly prepared sushi, or grilled dishes – while looking out at the Japanese garden.

Japanese hospitality is obvious in a wide variety of restaurants, bars and lounges, in addition to the guest rooms. The Terrace Restaurant serves fusion cuisine in traditional Japanese lacquered Bento boxes filled with a variety of Western and Asian dishes. A wide array of sake from across Japan is available in the sake bar, Sakazuki. The lobby bar, Nagomi, offers a very original afternoon tea service that includes Japanese sweets and Macau-style desserts. Hotel guests can fully relax and enjoy resort life through access provided to the Galaxy Macau™’s Sky Wave Pool”, the world’s largest wave pool, as well as to the fitness center, spa and other amenities.

Macau, the romantic junction of Western and Eastern culture, is a hot location for overseas weddings, and Hotel Okura Macau offers its own creative wedding plans.

Macau is both a world entertainment capital and a cultural heritage site. While Macau’s leading business sector is casino gaming, it also features numerous historical buildings and plazas that have been designated world cultural heritage sites. Hotel Okura Macau is located in the Cotai District, a land reclamation zone between the islands of Taipa and Coloane. The area is undergoing rapid construction of internationally-renowned luxury-brand hotels. Hotel Okura Co. views its operation of a hotel in this location to be a unique opportunity to raise its international profile as Japan’s leading luxury hotel brand. Hotel Okura’s presence is expected to contribute to the growth of the Japanese market for Macau’s tourism industry. At Galaxy Macau™, the largest resort complex in Asia, with 550,000 square meters (over 5.9 million square feet), two additional hotels, Banyan Tree Macau and Galaxy Hotel, will open at the same time as Hotel Okura Macau.

Hotel Okura’s overseas growth strategy has been focusing on developing Asian markets. The company is also preparing for openings of new properties in Taipei and Bangkok, which is expected to strengthen the company’s brand recognition while expanding its customer database. Okura Hotels & Resorts Central Reservation Office is accepting reservations for Hotel Okura Macau.
Currently an “opening celebration accommodation package” for two guests is being offered at Hotel Okura Macau, starting at 1,988 Macanese Pataca (MOP). This package will be available during the period until September 15, 2011. The package includes breakfast and a meal/drink coupon with the value of 300 MOP, free access to the sky wave pool and other amenities. The details of this plan are on the bottom of this page.

Hotel Okura Macau

Name: Hotel Okura Macau
Address: Galaxy Macau™ Avenida de Cotai, Cotai, Macau
Phone & Fax: Phone: +853-8883-8883 Fax: +853-8883-2345
URL: www.hotelokuramacau.com
Floors: 29 above ground
Guest Rooms: 488 rooms
Restaurants & Bars: 6 (Japanese, All-Day Dining, Hotel Bar, Sake Bar, Lounge, Lobby Bar & Lounge)
Other Facilities: 6 Function Rooms, Health & Relaxation Center, Indoor Pool
Access: 5 minutes by car from Macau International Airport

Opening Celebration Accommodation Package

Name: Celebration Package
Period: May 23 through September 15, 2011
Price: Price per room (Single or Double occupancy)
10% service charge and 5% tax are subject to charge

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<tr>
<th>Day</th>
<th>Price</th>
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<tr>
<td>SUN-THU</td>
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<tr>
<td>SAT</td>
<td>From 2,688 MOP</td>
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<td>Holiday</td>
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Inclusive of:
- One night accommodation in a deluxe room
- Breakfast for two at the Terrace Restaurant
- Restaurants/Bars Coupon per guest (with the value of 300 MOP)
- Free access to Sky Wave Pool
- Late Check-out at 14:00 (Depends on availability)
- Upgrade to Okura Club Floor for guests who stay two or more nights

Galaxy Macau™

Galaxy Macau™ is the first and the largest resort complex facility in Macau, operated by Galaxy Entertainment Group, a company listed on the Hong Kong Stock Exchange. Under the concept of
“World Class, Asian Heart,” it contains three leading Asian hotel brands with a total of 2,200 rooms, including Hotel Okura Macau (488 rooms), Banyan Tree Macau (246 rooms and 10 villas), Galaxy Hotel (1,500 rooms), 50 restaurants & bars, night clubs and the world’s largest sky wave pool. In addition, nine multi-purpose theaters will open in the latter half of 2011. At a total construction cost of 14.9 billion Hong Kong Dollars (160 billion Japanese Yen), Galaxy Macau™, the 550,000 square meter (5.9 million square-foot) facility, will greatly assist in developing Macau’s tourism Market, essential for meeting the needs of Mainland China’s growing middle-class market. Galaxy Macau™ is the first resort complex in Macau and the largest in Asia.

Hotel Okura Co., Ltd.
Company name: Hotel Okura Co., Ltd.
Location: 2-10-4 Toranomon, Minato-ku, Tokyo 105-0001 Japan
URL: www.okura.com
Establishment: December 1958
Capitalization: 3,000 million yen
Consolidated sales: 47,559 million yen (FY2010)
President & COO: Toshihiro Ogita
Employees: 2,522 regular employees at consolidated companies (FY2010)
Business Operations: Owning hotel properties and owning and managing hotel companies
Management contracts and technical assistance for chain hotels
Owning and managing hotel-related companies
Consulting business on hotel development and operation

Okura Hotels & Resorts
Okura Hotels & Resorts (OHR), following the principles of Best A.C.S. (Best Accommodations, Cuisine and Services), has a total of 24 member hotels both inside and outside Japan, including two hotels scheduled to open.

More than 30 years have passed since OHR was established. In that time, it has built a global network of tremendous quality and cooperation, in Japan, Asia and beyond. Combining Japanese culture and superlative attention to detail with state-of-the-art functionality, the “Okura Brand” of hospitality satisfies the needs of all guests. From compact city hotel to world-famous resorts, OHR member hotels are justifiably proud of their individual brilliance.

* For images regarding this news release, please contact below.

<table>
<thead>
<tr>
<th>Reservation &amp; Inquiries</th>
<th>Media Contacts</th>
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