

October 23, 2014

New Hotel Okura Luxury Resort to Open in Metro Manila in 2018

October 23, 2014, Tokyo – Hotel Okura Co., Ltd. announced it will open Hotel Okura Manila (tentative name) in 2018, a new luxury resort in the Philippines. Okura has an agreement to manage the hotel with Resort World Bayshore City, Inc., a subsidiary of Philippines-based Travellers International Hotel Group Inc.

The hotel will be part of Bayshore City Resorts World, a large-scale integrated resort, which will be the last of four multibillion-dollar private-sector casinos licensed by the Philippine Amusement and Gaming Corporation to create a gaming zone. Called Entertainment City, the zone will be located on Manila Bay in the City of Parañaque, Metro Manila. Bayshore City Resorts World will also have an opera house, an upscale commercial complex, condominiums, cinemas and convention facilities. It is only three kilometers (1.9 miles) from Manila's Ninoy



Aquino International Airport, and five kilometers (3.1 miles) from the City of Makati, the country's main business district. The prime location positions the new Okura property as an ideal base for both leisure and business travelers.

The hotel's plans include 380 rooms in a 13-story building that will occupy 38,000 square meters (409,000 square feet). It will offer state-of-the-art amenities and authentic Japanese hospitality. Facilities will include Japanese and other dining facilities, four meeting/banquet rooms, a spa and rooftop pool.

Hotel Okura Co., Ltd. plans growing its portfolio to 100 properties worldwide as the first stage of its expansion, with a focus on Asia. It opened Hotel Okura Macau in 2011, and The Okura Prestige Taipei in 2012. Hotel Okura's subsidiary, JAL Hotels Co., Ltd., will open two new hotels in China, the Hotel Nikko Guangzhou next month and Hotel Nikko Suzhou in 2015; and Hotel Nikko Bangkok in Thailand in 2017.

About Hotel Okura Co., Ltd.

Hotel Okura Co., Ltd., founded in 1958 and headquartered in Tokyo, opened its flagship hotel, Hotel Okura Tokyo, in 1962. The company has extensive business operations in hospitality and related industries and manages Okura Hotels & Resorts, a network of 25 hotels in and outside Japan.

Its subsidiary, international hospitality company JAL Hotels Co., Ltd., manages 47 hotels in two groups: international luxury hotel group Nikko Hotels International, with properties on three continents, and Hotel JAL City, a group of mid-priced business hotels in Japan.